Presentation of quarterly results

Important note

ISA has prepared the following report for information purposes. The Company is not liable for any investment decision based on this report. Some statements contained herein reflect our current views with respect to future events and, therefore, are based on assumptions, estimates, or projections that are vulnerable to risks and factors that could cause the information contained herein to be edited, adjusted, or updated at any time.

These risks and factors are directly related to the Company's results, performance, and achievements; and include, among other things, general changes in the energy sector, economic conditions, domestic and international government policies, changes in interest rates, inflation, exchange rate volatility, and tax rates.

As a result of these risks and factors, actual results may differ materially from projected estimates; therefore, the information presented herein should never be relied upon as certain, complete, or final. The Company assumes no liability whatsoever for the information provided, neither in its current state nor after any variation or modification thereto. Consequently, ISA reserves the right to alter, supplement, or replace at its sole discretion any type of information contained herein, without implying that the Company assumes any obligation to update such statements as a result of new information, future events, or any other factor that may impact the content of this report.

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ISA and its companies' earnings release
3Q26
isa
CONEXIONES QUE INSPIRAN



Agenda

- Highlights
- Financial results
- Closing statements
- Q&A session

1

HIGHLIGHTS

Patricia Castaño
CEO (Interim)



Significant progress year-to-date

Awarded projects for **~USD 2.7 billion**

IE Madeira

Ruta de Los Lagos

Urgent Works

Increased capacity for growth

BRL 1.2 billion preferred share issuance at ISA Energía Brasil

Increase in investment execution, in line with **commitments** and project **schedules**

Participation in Climate Week Medellín, an international platform that connects leaders and accelerates initiatives to address **climate change**

Public Information

Projects awarded during the year, with estimated investments of ~USD 2.7 billion

ENERGIZED PROJECTS

At ISA Energía Brasil, **13 reinforcements and improvements** entered into operation, with a reference investment of USD 81 million (~COP 285 bn.) and **estimated annual revenue of USD 9 M** (~COP 31 bn).

In Colombia, **projects worth USD 29.6 M** (~COP 103 bn) **entered into operation**.



AWARDED PROJECTS

ISA Energía Brasil **acquired the remaining 49% of IE Madeira** and transferred its interest in Garanhuns, for a **net investment of BRL 1.167 bn (~COP 720 bn).**

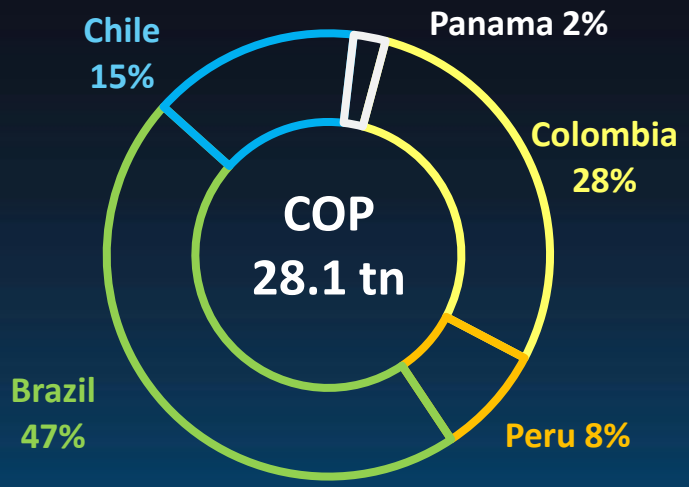
ISA Energía Brasil was **awarded 15 reinforcements,** one improvement and one connection contract, with a **reference CAPEX of USD 152 M** (~COP 531 bn).

In Peru, ISA REP was **awarded an expansion**.

Public Information

Investment commitments through 2030 of COP 28.1 trillion supporting regional growth

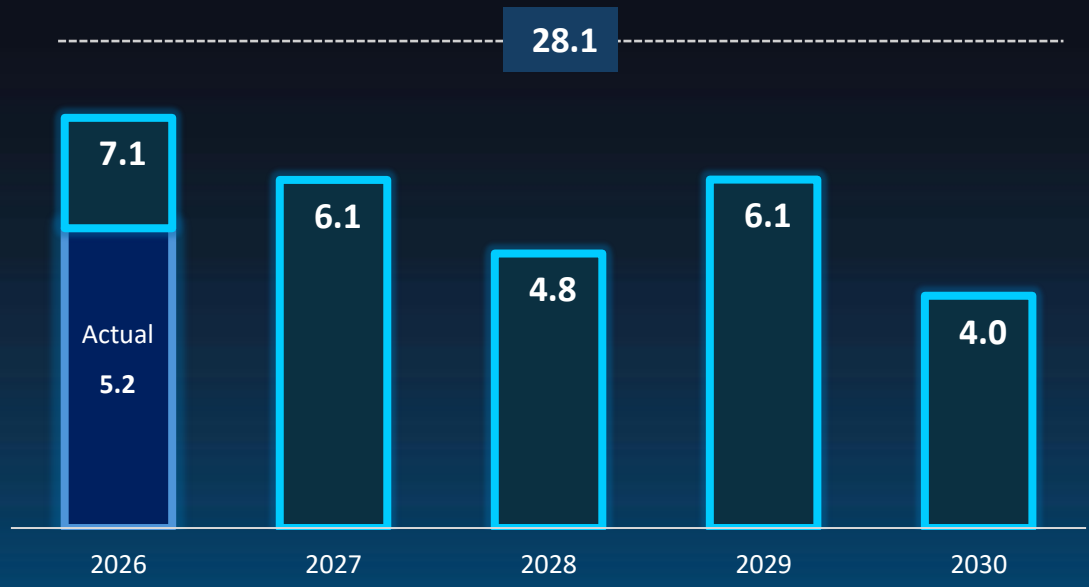
Breakdown by country



85% 13% 2%

Investment schedule

(COP trillion)



Projects under construction	Circuit km[1]	Road km
37	~4,562	296

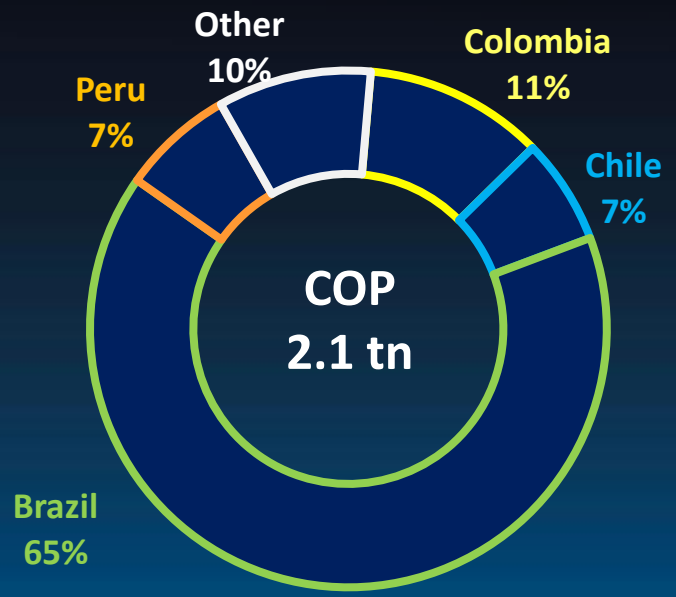
1. Circuit kilometers under construction at controlled companies, including reinforcements and improvements in Brazil.

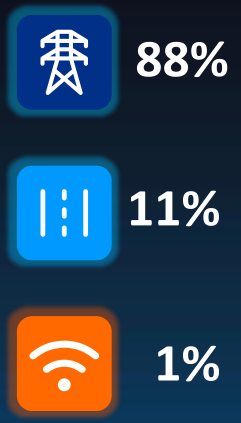
Investments of COP 2.1 trillion in 3Q26
a 24% increase vs. 3Q25

Consolidated CAPEX
COP trillion



CAPEX
by country and business





The Caribbean Region: essential to our operations and to the development of our ISA2040 Strategy

The region is an energy hub for the country, with demand growing more than 7% per year and renewable generation potential, reinforcing the nee for new transmission investment and system reliability.

La Región Caribe, esencial en nuestras operaciones y la expansión de nuestra infraestructura.

~USD 2.0 billion
Assets in operation[1], 35% of our infrastructure in Colombia.

~USD 500 million
Commissioned 2021–2026
50% of investments put into operation in Colombia

Energized projects
Cerro-Copey, Copey-Cuestecitas, El Río, Sabana-Bolívar, Smart Valves

~USD 1.0 billion
under execution in the Caribbean region, whici represents **86%** of our current portfolio in Colombia and **18%** total.

Synchronous condensers
1,650 MVAr to provide grid stability

~USD 1.8 billion
In upcoming tenders

Colectora 2
Colombia's first direct current (HVDC) project.

Urgent Works
Renewal and repowering
Under evaluation

Key substation upgrades:
Barranquilla, Cartagena, Copey, Chinú, Sabanalarga, among others, to support system growth. Execution 2027–2035.

1. Based on regulated unit costs

Public Information

2

RESULTADOS FINANCIEROS

Jaime Falquez
VP Finanzas Corporativas



Financial Highlights

Solid operating performance.

The Colombian peso continues to strengthen against regional currencies.

Increased execution of investment commitments totaling COP 2.1 tn in 3Q26, a 24% increase vs. 3Q25.

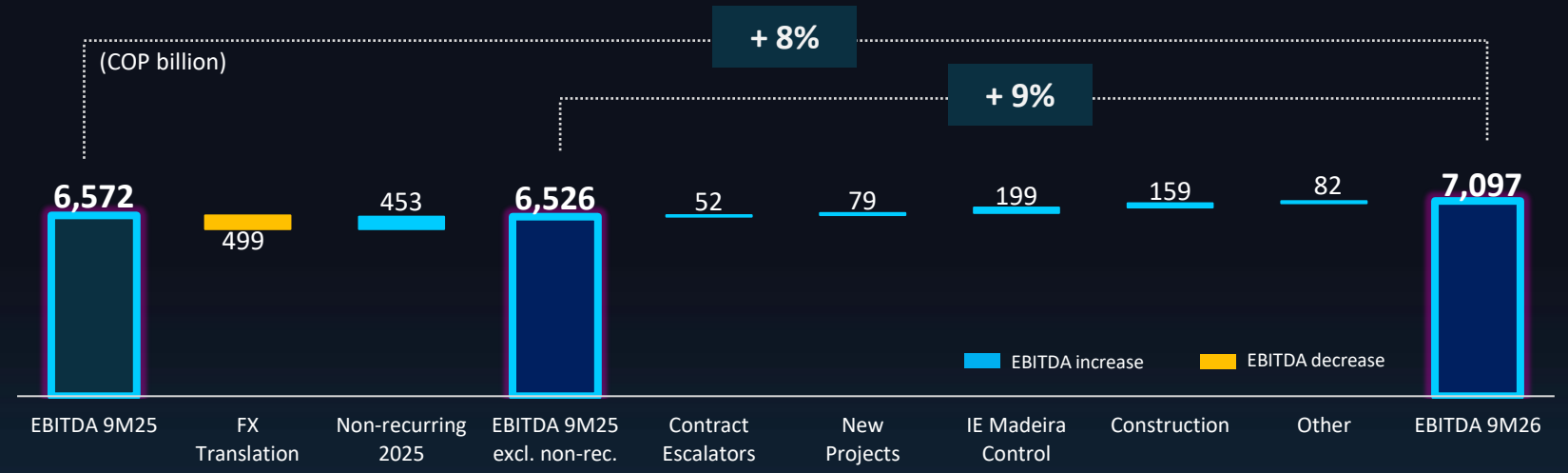
ISA Energía Brasil issued preferred shares for BRL 1.2 billion to strengthen its capital structure. ISA's stake decreased from 35.82% to 33.55%, while retaining control.

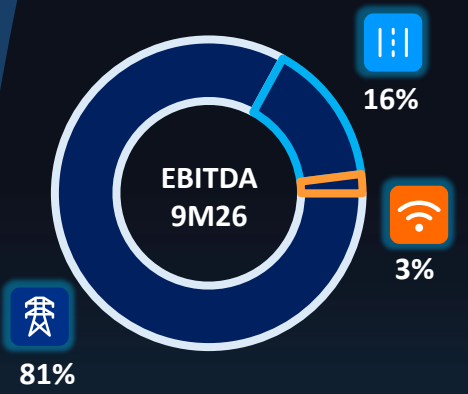
Debentures issued in Brazil for BRL 1.5 billion (~COP 967 bn) to fund the investment plan.

ISA obtained authorization to enter into a domestic loan agreement of up to COP 400 bn to fund the 2026–2027 investment plan.

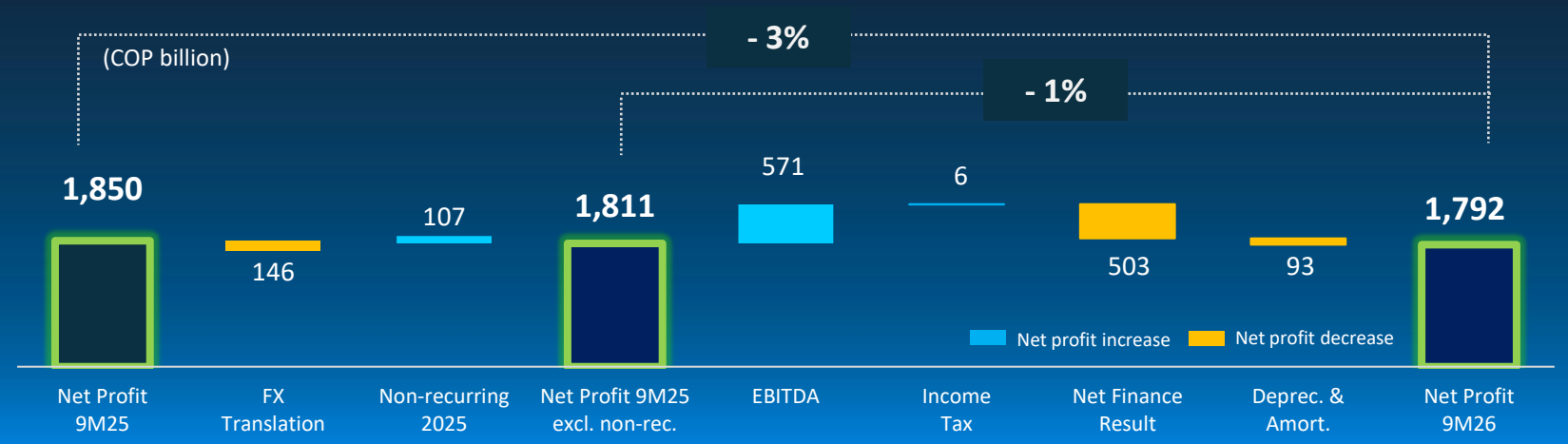
Positive operating results, with EBITDA growth

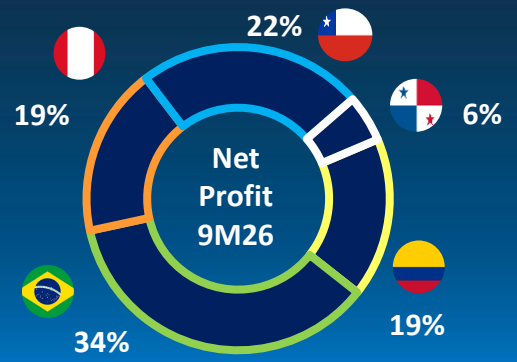
EBITDA 9M





NET PROFIT 9M





Strong financial position of ISA and its companies

(COP trillion, as of September 30, 2026)

Assets



Liabilities



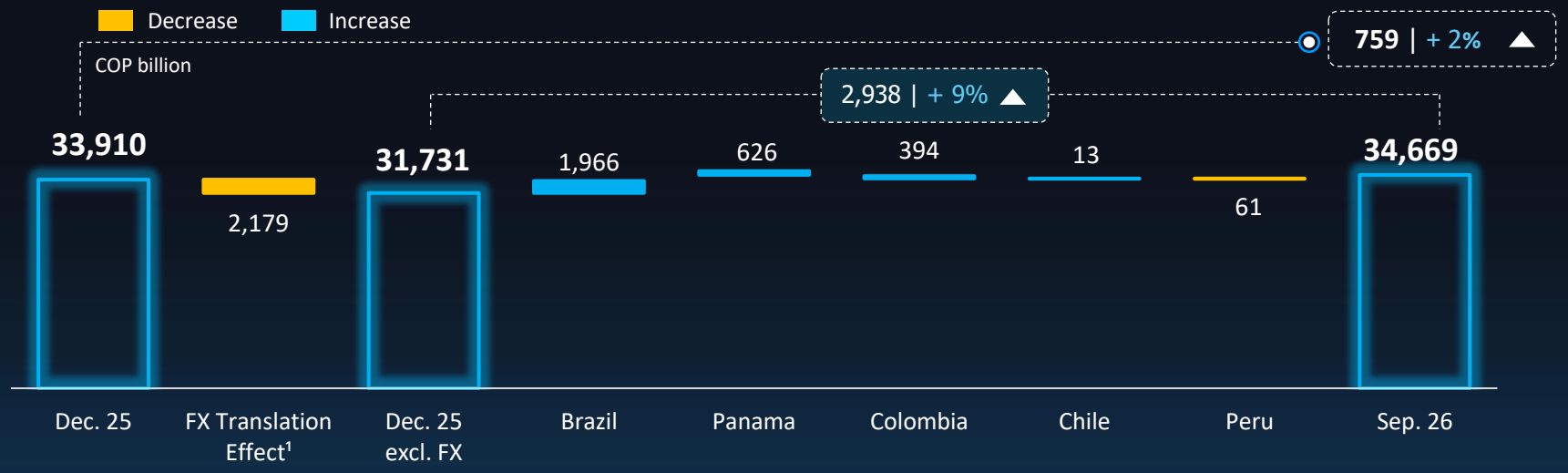
ISA's Equity
(excludes non-controlling interests)



Non-controlling Interests



Efficient debt management to finance growth

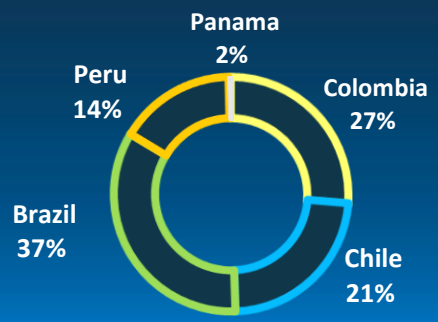


Gross Debt/EBITDA[2]
3.6 x

FFO/Net Debt[3]
23%

ISA Credit Ratings
Moody's Baa3
Fitch Ratings BBB-

BY COUNTRY



BY SOURCE



BY BOND TYPE

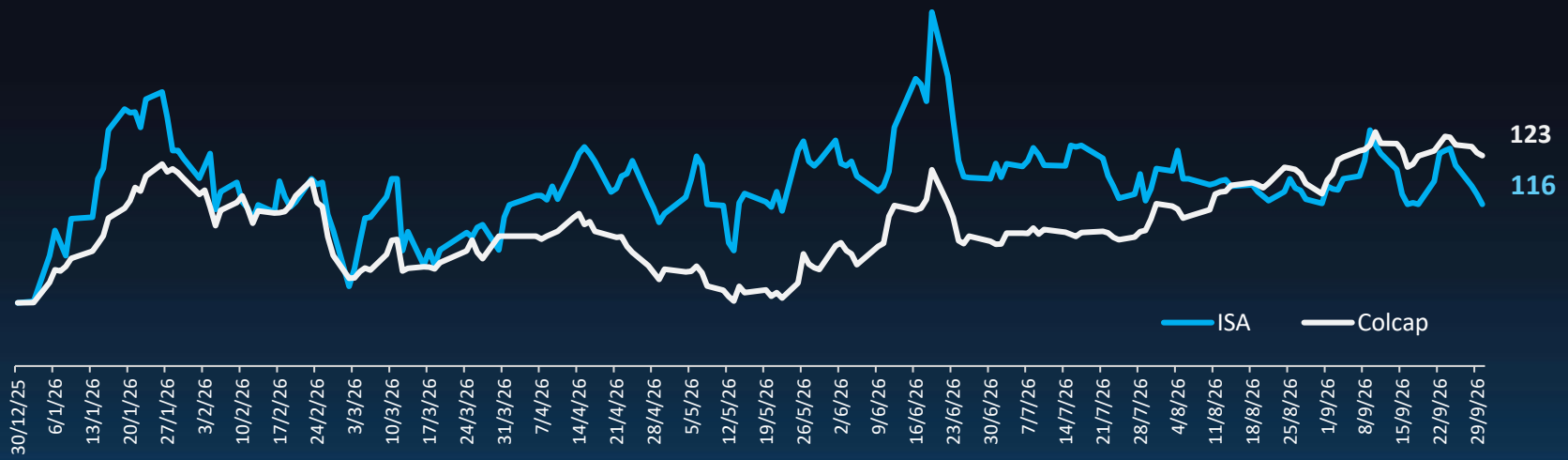


Technical notes: 1. The FX translation effect includes only the translation of foreign currencies (USD, CLP, BRL, PEN). 2. EBITDA is adjusted for actual cash received from the Existing System Basic Network (Rede Básica do Sistema Existente – RBSE). 3. FFO includes the cash effect of the RBSE.

The share performed well, up 16% through September

Price (base 100) | ISA Share and COLCAP

As of September 30, 2026



Average daily traded volume
(COP million)

2024	2025	2026
6,247	**7,665**	**9,740**

▲ 27%

Market cap (COP tn)	31.6
Market cap (USD bn)	9.0
2026 Dividend	1,090
2026 yield	4.4%

	ISA	LatAm Peers*
EV/EBITDA	8.4	8.1
P/E	12.5	12.0

*__Peers:__ Alupar, Taesa, GEB, Celsia, ISA Energía Brasil, Cemig and Enel Américas. EV/EBITDA: **Enterprise** Value*/EBITDA. P/E: Price/earnings per share. DPS: dividend per share.*

Key Takeaways

- ISA is driving its growth by executing investment commitments totaling USD 8 billion through 2030.
- The Caribbean Region remains a strategic pillar for ISA, where its investments contribute to a more robust, resilient power system prepared for the energy transition.
- Solid performance, driven by new projects entering into operation that generate additional revenue, as well as the addition of awarded projects.
- Impact of macroeconomic variables on the financial statements.
- Positive share performance, up 16% through September.
- Capital structure management, seeking the best conditions to finance growth.


isa
CONEXIONES QUE INSPIRAN
Q&A
Thank you!