

ENVIRONMENTAL POLICY

Approved at ISA Board of Directors Meeting number 831

May 29, 2020

OBJECTIVE

State the guiding principles of environmental management in order to ensure that the processes and operations of ISA and its companies are aligned with sustainable development.

STATEMENTS

- We contribute to the conservation of biodiversity by implementing responsible actions with the environment, minimizing the impact on species and ecosystems, mitigating and compensating the impact that our activities could generate, to protect and preserve the environment.
- We are linked to and contribute to the great challenges of global interest regarding biodiversity and climate change.
- We accept and respect the environmental laws and other applicable regulations established in countries where we operate, as well as the relevant conventions, agreements, treaties and voluntary commitments undertaken by ISA and its companies.
- We value, respect and support natural and cultural heritage, especially in category I-IV protected areas, (areas of high value for biodiversity), based on International Union for Nature Conservation (UICN) guidelines.
- We are committed to quality and excellence in environmental management throughout the entire assets life cycle, through actions such as:
 - Managing environmental impact through prevention.
 - Addressing environmental contingencies that may affect natural resources, ecosystems, communities or their interrelations.
 - Identifying and assessing the risks that the development of our activities may generate on the natural systems and social environment where we operate and implement the necessary measures for their management.
- We promote the implementation of Environmental Management Systems that contribute to continuous improvement, promote eco-efficiency and the sustainable use of ecosystem services and natural resources, enhance positive effects and ensure compliance with environmental performance objectives and goals.

- We develop effective education, communication, information and participation processes aimed at strengthening relationships with communities and their healthy coexistence with infrastructure and the environment.
- We are committed to measuring, reducing, and offsetting our Greenhouse Gas emissions.
- We contractually extend and promote compliance with these statements and other environmental obligations to suppliers and contractors throughout the assets life cycle. We seek a process of due diligence for contracting companies and in merger or acquisition processes, extending our policy to guarantee the best environmental practices are implemented in our alliances.

ROLES AND RESPONSIBILITIES

The specific roles and responsibilities related to the application of this policy are those declared in the environmental management system or its equivalent, in each ISA Group company.

GUILLERMO GONZÁLEZ RODRÍGUEZ

Chief Institutional Relations Officer

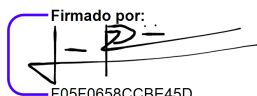


SIGNING OF THE ENVIRONMENTAL POLICY BY THE CHAIRMAN OF ISA'S BOARD OF DIRECTORS

Approved by ISA's Board of Directors, Resolution No. 894, on May 24, 2023

The Chairman of ISA's Board of Directors, Juan Pablo Zárate, hereby certifies that the Environmental Policy was approved by ISA's Board of Directors at its 894th meeting on May 24, 2023, and that he is signing this document as a sign of validation and approval by said corporate body.

The Environmental Policy is the document that establishes the guiding principles of environmental management with the aim of ensuring that the processes and operations of ISA and its companies are carried out in accordance with the criteria of sustainable development, promoting environmental protection, the efficient use of resources, and the prevention, mitigation, and compensation of environmental impacts resulting from their activities. In this regard, this policy guides the organization's actions toward compliance with applicable regulations, continuous improvement of environmental performance, and the creation of sustainable value for its stakeholders.

Firmado por:


JUAN PABLO ZARATE PERDOMO
Chairman of ISA's Board of Directors